#### State Bond Agreement for the November 2006 Ballot

Planning Department June 12, 2006

#### Proposition 1A – Proposition 42 "Fix"

- Limits "loans" from Proposition 42 funds
  - Permits two loans to State General Fund within a ten-year period
  - First loan must be repaid before second loan can occur

#### Proposition 1B – Highway Safety, Traffic Reduction, Air Quality, and Port Security Bond

- \$19.925 Billion Proposal
- Corridor Mobility Improvement \$4.5 billion
- Highway 99 \$1 billion
- California Ports Infrastructure, Security and Air Quality Improvements - \$3.1 billion

# Proposition 1B – Highway Safety, Traffic Reduction, Air Quality, and Port Security Bond

- State Transportation Improvement Program (STIP) - \$2 billion
- Public Transportation Modernization, Improvement, and Service Enhancement - \$4 billion
- State Local Partnership Program \$1 billion

# Proposition 1B – Highway Safety, Traffic Reduction, Air Quality, and Port Security Bond

- Transit System Safety, Security, and Disaster Response - \$1 billion
- Local Bridge Seismic Retrofit \$125 million
- Highway Safety, Rehabilitation, and Preservation - \$750 million
- Local Streets and Roads Improvement \$2 billion

# Proposition 1B – Highway Safety, Traffic Reduction, Air Quality, and Port Security Bond

#### Important Provisions for San Diego

- STIP \$2 billion
  - Formula driven allocation to regions.
- State-Local Partnership \$1 billion
  - One to one match from local jurisdictions
  - TransNet is local match
- Local Streets and Roads
  - \$41.6 million to City of San Diego

### Proposition 1C – Housing and Emergency Shelter Trust Fund Act

#### \$2.85 billion

- Housing Construction \$1.5 billion
  - Construction of affordable multifamily housing \$345 million
  - Loans/grants for local homeownership programs -\$300 million
  - Down payment assistance \$200 million
  - Supportive transitional housing \$195 million

### Proposition 1C – Housing and Emergency Shelter Trust Fund Act

#### \$2.85 billion

- Housing Construction \$1.5 billion
  - Farmworker housing \$135 million
  - Grants to local governments for down payment assistance programs - \$125 million
  - Newly created affordable housing innovation fund -\$100 million
  - Housing for homeless foster youth \$50 million
  - Emergency shelters \$50 million

### Proposition 1C – Housing and Emergency Shelter Trust Fund Act

- Planning and Infill Incentives \$1.35 billion
  - Regional planning, housing, and infill incentives -\$850 million
  - Grants to local governments to develop infrastructure associated with high density transit-oriented development - \$300 million
  - Development of parks in urban, suburban and rural areas - \$200 million

# Proposition 1D – Kindergarten-University Public Education Facilities Bond Act of 2006

#### \$10.4 billion

- New construction of school facilities \$1.9 billion
- School facilities to charter schools \$500 million
- Modernization of school facilities \$3.3 billion
- Facilities for career technical education programs \$500 million

# Proposition 1D – Kindergarten-University Public Education Facilities Bond Act of 2006

#### \$10.4 billion

- New construction to fund severely overcrowded school sites - \$1 billion
- California Community Colleges \$1.5 billion
- UC and Hastings College of Law \$890 million
- California State University \$690 million

- \$4.09 billion Levees and flood control infrastructure in the Sacramento-San Joaquin River Delta
- Evaluate, repair, rehabilitate, reconstruct or replace levees, weirs, bypasses and facilities contained in the state flood control plan; improve or add facilities to increase levels of flood prevention; and reduce the risk of levee failure - \$3 billion

- \$4.09 billion Levees and flood control infrastructure in the Sacramento-San Joaquin River Delta
- Past and future obligations under the flood control subvention payments to local governments for qualifying projects - \$500 million

- \$4.09 billion Levees and flood control infrastructure in the Sacramento-San Joaquin River Delta
- Protection, creation, and enhancement of flood protection corridors and bypasses, including fund for floodplain mapping - \$290 million

- \$4.09 billion Levees and flood control infrastructure in the Sacramento-San Joaquin River Delta
- Grants (with local match) to manage storm water runoff to reduce flood damage and provide benefits such as ground water recharge, water quality improvement and ecosystem - \$300 million

#### State Bond Agreement for the November 2006 Ballot

- Proposition 1A Protection of Proposition 42 (Transportation) Revenues
- Proposition 1B Transportation Bond \$19.925 Billion
- Proposition 1C Housing Bond \$2.85 Billion
- Proposition 1D Education Bond \$10.4 Billion
- Proposition 1E Flood Prevention \$4.09 Billion